



Llywodraeth Cymru  
Welsh Government

# Your Money -

## A Budget for Growth and Jobs

October 2011

[www.cymru.gov.uk](http://www.cymru.gov.uk)

**The Draft Budget for 2012-13 sets out the Welsh Government's spending plans for the next three years. Proposals are aligned to our Programme for Government which sets out what we are trying to achieve, the key actions we will take to deliver improvements and how we will monitor progress.**

Despite the tough financial climate, we have maximised the resources available to support the priorities that matter to the people of Wales – jobs and growth, education, health, and stronger communities.

This Draft Budget presents spending plans for the three years covering 2012-13 to 2014-15. It is designed to encourage economic growth and support employment, whilst ensuring equality, inclusion and social justice for the whole of Wales and protecting the most vulnerable.

The Budget includes a range of measures to support employment, and to help Welsh businesses compete and grow. It confirms a more strategic approach to capital investment, which is vital to modern public services but also essential to supporting the economy. We will develop a National Infrastructure Plan and take opportunities to boost investment in Welsh infrastructure through a range of innovative approaches.

We will continue to improve procurement across the Welsh public sector to secure effective and good value products and services. Supporting the Welsh economy through the creative use of contracts to deliver new local employment and training opportunities will benefit our communities.

We will allocate over £129 million over the three years in support of our 'Five for a Fairer Future' pledges.

### Allocations include:

- funding to deliver our new Jobs Growth Wales scheme. This £75 million scheme will support young people and businesses, with tailored training and employment opportunities;
- increased frontline spending for schools, with an extra £27million in 2014-15;
- additional funding to deliver 500 new Police Community Support Officers; and
- £55 million over three years to double the number of children benefitting from the Flying Start Programme.

Over the next three years we will increase our investment in the health service by £288 million to sustain and modernise high quality services.

The Welsh Government has a strong record in managing our resources, but the cuts imposed by the UK Government go too far, too fast. That's why a fairer funding package for Wales that gives us the ability to borrow to fund capital projects is such a key priority. We will continue to play a constructive role in inter-governmental talks to review Welsh finances and work closely with the Commission for Devolution in Wales to consider devolution of further fiscal powers.

### Jane Hutt

*Minister for Finance and Leader of the House*

